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PETER VERNIERO
ATTORNEY GENERAL OF NEW JERSEY

FILED

January 16, 1997
NEW JERSEY STATE BOARD
OF ACCOUNTANCY

By: Marianne W. Greenwald
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STATE OF NEW JERSEY
DEPARTMENT OF LAW AND PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
STATE BOARD OF ACCOUNTANCY

IN THE MATTER OF THE SUSPENSION :
OR REVOCATION OF THE LICENSE OF: : Administrative Action

BRUCE MINKOFF

TO PRACTICE ACCOUNTANCY IN THE :
STATE OF NEW JERSEY :
:

CONSENT ORDER

This matter was opened to the New Jersey State Board of Accountancy upon receipt of information that Bruce Minkoff, who has failed to renew his license to practice accountancy in the State of New Jersey since October 1, 1989, has continued to hold himself out to the public as a certified public accountant in the State of New Jersey. Further, respondent failed to file income tax returns for the years 1989, 1990, and 1991 on income of approximately \$800,000. On or about October 24, 1995, respondent pled guilty to one count of willful failure to file tax returns in U.S. District Court of New Jersey and was sentenced to a term of five (5) years probation which included a 10 month period of confinement to his residence.

Respondent wishing to voluntarily surrender his license to practice accountancy in that the herein described conviction

constitutes a crime involving moral turpitude and/or a crime relating adversely to the accountancy profession, as well as professional misconduct and the use of fraud, dishonesty, deception and misrepresentation contrary to N.J.S.A. 45:1-21, and respondent admitting to holding himself out to the public as a licensed CPA in the State of New Jersey when in fact he has not been so licensed since October of 1989, and the parties having agreed and consented to the resolution of this matter without the necessity of formal administrative proceedings available to the Board, and it therefore appearing that due cause exists for the entry of the within Order,

IT IS ON THIS 16th DAY OF January, 1996

ORDERED:

1. That respondent shall have leave to surrender at the office of the State Board of Accountancy, 124 Halsey Street, 6th Floor, Newark, New Jersey, his license to practice accountancy in the State of New Jersey with prejudice to seeking reinstatement prior to the completion of respondent's term of probation in the criminal matter. Such surrender shall be made contemporaneously with respondent's tendering of the executed order to the Board.

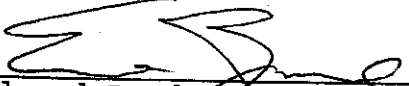
2. Respondent shall cease and desist holding himself out to the public as a Certified Public Accountant licensed in the State of New Jersey. He shall no longer use any business cards or stationery with letterhead indicating that he is licensed as a CPA in this State nor shall he represent to any member of the public that he is licensed in this State.

3. Respondent shall pay to the Board the costs of investigation in this matter by way of certified check or money

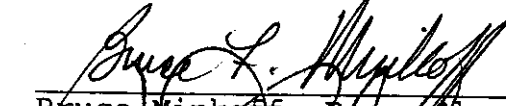
order immediately upon his receipt of an affidavit of costs from the Executive Director of the Board.

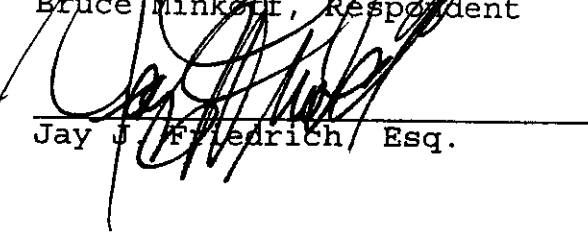
STATE BOARD OF ACCOUNTANCY

By:


Edward Bond, CRA, President

I have read the within Order and understand its terms. I consent to its entry and agree to be bound by its terms.


Bruce Minkoff, Respondent


Jay J. Friedrich Esq.